Nathan Cummings Foundation: Shareholder Resolutions

2025

Company	Resolution	Status
Genuine Parts	Workplace equity	18.5%
PepsiCo	Racial equity audit	17.8%
Roper Technologies	Racial equity audit	Withdrawn due to recission of 14-L. Attended annual meeting to ask a question about Neptune and address board members.
Kroger	Health and safety	Omitted via no-action request.
EQT Corp.	Political spending	Withdrawn over technical issue.
Acadia Healthcare	Political spending	Withdrawn for progress. Acadia agreed to developing and publishing a policy to govern its corporate political spending and assigned oversight of the policy and any spending done under it to the Audit & Risk Committee of the Board.
Ross Stores	Paid sick leave	Withdrawn for progress. Company marginally increased disclosure and agreed to continue dialogue.
		2024
Company	Resolution	Status
AT&T	Racial equity audit	Not filed due to USPS failure to deliver proposal.
Pepsi	Racial equity audit Racial equity audit	Not filed due to USPS failure to deliver proposal. 20%
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Pepsi	Racial equity audit Political spending:	20%
Pepsi Elevance Health	Racial equity audit Political spending: Model code	20% 5.1%
Pepsi Elevance Health Cintas	Racial equity audit Political spending: Model code Political spending Workplace Culture:	20% 5.1% 39.5%
Pepsi Elevance Health Cintas Coca-Cola	Racial equity audit Political spending: Model code Political spending Workplace Culture: Concealment Clauses Workplace Culture:	20% 5.1% 39.5% 1%

Citigroup	Environmental justice	26.3%
Beckton Dickinson	Environmental justice	Withdrawn, company agreed to report on its efforts to identify and reduce any heightened health and environmental impacts from its U.S. operations on adjacent low-income and BIPOC communities, including providing quantitative and qualitative environmental justice data; discussing how these data inform business decisions and any efforts to strengthen policies and practices.
Company	Resolution	2023 Status
Alphabet	Racial equity audit	Withdrawn. Alphabet completed a racial equity audit.
AT&T	Racial equity audit	22.8%. The company instituted a racial equity audit of its largest charitable program
Elevance Health	Political spending: Model code	8.1%
The Walt Disney Company	Workplace equity	Withdrawn in exchange for commitment to release recruitment, retention, and promotion data by gender and race by 2024.
Company	Resolution	2022 Status
The Goldman Sachs Company	Mandatory arbitration	Withdrawn. Goldman completed the requested evaluation and made small changes to its practices.
JPMorgan Chase	Mandatory arbitration	Withdrawn. J.P. Morgan Chase evaluated its program and made some change, though mandatory arbitration was kept in place.
Morgan Stanley	Mandatory arbitration	Withdrawn. Morgan Stanely will complete an evaluation of the impact of mandatory arbitration.
Procter & Gamble	Mandatory arbitration	Withdrawn. Company agreed to narrow or remove arbitration language from its separation agreement to ensure it does not include employment discrimination or harassment claims. P&G does not otherwise impose arbitration of these types of claims on its US employees,

Coterra Energy	Political spending	Withdrawn. Coterra will expand reporting of its political activities.
PPG Industries	Political spending	Withdrawn for progress.
Roper Technologies	Political spending	Withdrawn for progress.
AT&T	Lobbying alignment	Withdrawn due to technicality. In conversation with the company.
Dominion	Lobbying alignment	Withdrawn for progress
Tesla	Lobbying alignment	34.6%
Walmart	Lobbying alignment	Co-filed with Zevin Asset Management
Air Products	Climate goals	Withdrawn for progress. Goals set, additional progress made.
Chipotle	EEO-1, recruitment, promotion, retention data	21.5% Chipotle added EEO-1 data to its website following the engagement.
Alphabet	Racial Equity Audit	22.4%
		2021
Company	Resolution	Status
Amazon	Hate speech	Omitted.
Target	Safe cities partnerships	Withdrawn. Company released new information indicating it had discontinued the program.
Goldman Sachs	Arbitration	49%. Strong vote led company to evaluate the continued use of mandatory arbitration for harassment and discrimination claims. Following the evaluation, Goldman determined that employees who assert a claim of sexual harassment in an arbitration will have the option to waive

Best Buy	Racial justice-aligned lobbying	Withdrawn for progress. Company will evaluate how its direct and indirect lobbying activities align with its publicized goals regarding social justice and racial equity. Any misalignment found will be addressed by the company.
FirstEnergy	Climate lobbying	Withdrawn for progress. Company will continue its existing disclosure and publicly disclose information describing if and how its lobbying activities (both direct and through social welfare organizations and trade associations where annual dues exceed \$25,000) align with its goals of achieving net-zero carbon emissions by 2050. The company will also disclose plans to address any misalignment found.
Omnicom	Advertising policies and hate speech	Omitted.
Kimberly Clark	Political spending	Withdrawn. In conversations with company.
Diamondback Energy	Political spending	Withdrawn for progress.
Chevron	Environmental justice & racial equity	Omitted following SEC no-action request. This proposal was co-filed in partnership with Investor Advocates for Social Justice and Sisters of Saint Francis
McDonald's	Workplace equity	Withdrawn for progress. Company agreed to publish hiring/recruitment and promotion data. The disclosure will be completed by spring 2024.
Walt-Disney	Workplace equity	Withdrawn for progress. DIS committed to EEO-1 release and to dive into deeper discussion re. releasing their release of the inclusion factors (recruitment, retention and promotion rates)
Company	Resolution	2020 Status
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Ameren Corporation	Independent Chair	29.2%. Following dialogue, the company also amended its Nuclear & Operations Committee Charter to cover environmental risks, including climate change, and added metrics relating to renewable generation to its 2020 long-term incentive compensation program.
JP Morgan	Independent Chair	Withdrawn due to technicality.

Evergy	Political spending/lobbying	Withdrawn. Evergy committed to disclose spending on election candidates and political parties, ballot measures, payments to Internal Revenue Code 501(c)(4) organizations, trade associations to which it contributed money and independent expenditures.
United Continental	Political spending/lobbying	28.80%
Facebook	Civil rights risk	3.71%
Amazon	Hate speech	34.94%
Air Products	Renewable energy use	Withdrawn. Air Products committed to discussing its approach to sustainability and climate risk, with a focus on its goals around GHG emissions and renewable energy.
Rockwell Automation	Renewable energy use	Withdrawn. The Company committed to assess the feasibility of setting new environmental goals, including renewable energy use.
AO Smith	Renewable energy use	Withdrawn. The Company committed to evaluate the feasibility of setting goals around GHG emissions and renewable energy.
Nordstrom	Inequitable employment practices	Withdrawn. Nordstrom undertook a review of the use of mandatory arbitration and removed the confidentiality provisions of the arbitration program.
		Withdrawn. ExxonMobil agreed to update its internal training to incorporate content on the risks associated with prison and unpaid diversion program labor. It will also update its Statement on Labor and the Workplace to
Exxon Mobil	Prison labor	explicitly state that it does not use forced or compulsory
		2019
Company	Resolution	Outcome
CBS Corp.	Diversity (board)	Withdrawn due to technical issue (NCF holds non-voting shares).
Discovery Communications	Diversity (board)	Withdrawn. Company will adopt formalized procedures for identifying new board candidates and will include a requirement that initial candidate lists include both women and people of color.
Mondelez International	Executive compensation (buybacks)	Withdrawn. Company agreed to disclose additional information about its use of external EPS targets in its incentive compensation programs.

Amazon	Hate speech	27%
Devon Energy	Political spending/lobbying	Withdrawn. Company enhanced disclosure and oversight of corporate political spending.
United Continental	Political spending/lobbying	25%
Walmart	Prison labor in the supply chain	Withdrawn. Company agreed to implement an additional screen to monitor suppliers for the use of prison labor in its supply chain.
Goodyear Tire & R	Renewable energy use	Withdrawn. Company agreed to take steps to establish goals for renewable energy use.
Harley-Davidson	Renewable energy use	Withdrawn. Company agreed to take steps to establish goals for renewable energy use.
Comcast	Independent chair	Omitted.
		2018
Company	Resolution	Outcome
Apple Inc.	Diversity	Omitted
Discovery Communications	Diversity (board)	33%
First Energy	Political spending/lobbying	Withdrawn. Company expanded disclosure of lobbying expenditures.
Range Resources	Political spending	36%
Xcel Energy	Political spending	Withdrawn. Company agreed to improvements in disclosure and oversight of political spending. As a result, Xcel was named to the CPA-Zicklin Index's list of most-improved companies in 2018.
Expedia	Renewables	Withdrawn. Company agreed to assess its real estate portfolio to understand its current grid energy demand and to seek opportunities to increase its renewable energy usage.
Red Hat	Renewables	Omitted
Harris Corporation	Renewables	Withdrawn. Company agreed to undertake an assessment of the feasibility of adopting goals for increasing renewable energy use.
Twenty-First Century Fox	Dual-class reunification	38%
		2017
Company	Dagalation	2017
Company	Resolution	Outcome

		2017
Occidental Petroleum	Climate change	67.3%
Discovery Communications	Diversity (board)	35.3%
Twenty-First Century Fox	Dual-class reunification	43.2%
Bank of America	Political spending/lobbying	Withdrawn. Company agreed to undertake additional disclosure.
First Energy	Political spending/lobbying	41.5%
Wells Fargo	Political spending/lobbying	8%
McDonalds	Political spending/lobbying	Withdrawn. Company agreed to undertake additional disclosure.
Range Resources	Political spending	36%

2016		
Company	Resolution	Outcome
Chesapeake Energy	Climate change	4.66%. The proposal succeeded in drawing attention to a problematic compensation metric used by oil and gas companies, with two full length articles on the topic appearing in the Wall Street Journal subsequent to the filing.
Duke Energy	Climate change	Withdrawn. Company will report on challenges stemming from slower load growth and increased distributed generation.
Occidental Petroleum	Climate change	48.99%
News Corporation	Dual-class unification	32.24%
CONSOL Energy	Political spending	18.55%
FirstEnergy	Political spending	27.66%
Range Resources	Political spending	43.33%
Spectra Energy	Political spending	31.76%
Oracle Corp.	Proxy access	Withdrawn. Company implemented proxy access.

		2017
		2015
Company	Resolution	Outcome
Marathon Oil	Climate change	Withdrawn. MRO increased disclosure on methane
		leakage.
News	Dual-class unification	49.49%
Corporation		
SunTrust Banks	Executive compensation	39.64%
Wal-Mart	Executive compensation	15.52%
Verizon	Network neutrality	23.17%
Duke Energy	Political contributions	27.16%
Spectra Energy	Political contributions	31.90%
Oracle	Proxy access	54.69%
Corporation		
M 4 01		2014
Marathon Oil	Climate change	38.56% MRO expanded disclosure relating to methane emissions following dialogues ensuing from the receipt of the Foundation's proposal.
News Corporation	Dual-class unification	47.43%
Verizon	Network neutrality	26.38%
Duke Energy	Political contributions	49.37%
Spectra Energy	Political contributions	29.60%
Darden Restaurants	Proxy access	Withdrawn. DRI included a proxy access bylaw in its 2014 proxy statement.
Oracle	Proxy access	44.68%
SLM Corporation	Proxy access	66.31% SLM will propose a proxy access bylaw in 2015.
Agilent Technologies, Inc.	Board declassification	Withdrawn.
	Board declassification	Withdrawn.
Air Products and Chemicals, Inc.		
BorgWarner Inc.	Board declassification	Withdrawn.
Costco Wholesale Corporation	Board declassification	Withdrawn.

-		2017
Jacobs Engineering	Board declassification	Withdrawn.
Phillips 66	Board declassification	Withdrawn.
Rockwell Collins, Inc.	Board declassification	Withdrawn.
SCANA Corp.	Board declassification	Withdrawn.
Varian Medical Systems, Inc.	Board declassification	Withdrawn.
		2013
Chesapeake	Accelerated vesting	27.1%
Pitney Bowes	Accelerated vesting	Omitted
Ventas	Accelerated vesting	36.3%
McKesson	Equity retention	26.9%
Caterpillar	Executive compensation & ESG	7%
AT&T	Network neutrality	Withdrawn. Company issued report on network
Sprint Nextel	Network neutrality	Vote delayed pending possible acquisition.
Verizon	Network neutrality	24.1%
Mylan	Political contributions	Withdrawn. Company agreed to undertake disclosure in line with current best practice.
Spectra Energy	Political contributions	33.3%
Valero Energy	Political contributions	42.9%
SLM	Political	35.5%
Corporation	contributions/lobbying	
Darden Restaurants	Proxy access	61.6%
Twenty-First Century Fox	Dual-class unification	The vote did not count due to a technicality.
Baxter International	Board declassification	Withdrawn.
Best Buy Co.	Board declassification	Withdrawn.
BorgWarner Inc.	Board declassification	98.9%
CareFusion	Board declassification	Withdrawn.
CarMax	Board declassification	Withdrawn.
FLIR Systems	Board declassification	Withdrawn.
FMC Corp.	Board declassification	Withdrawn.
Marathon Petroleum	Board declassification	Withdrawn.
Moody's Corp.	Board declassification	Withdrawn.
salesforce.com	Board declassification	Withdrawn.
V.F. Corporation	Board declassification	Withdrawn.

		2017
Xylem	Board declassification	Withdrawn.
		2012
Wal-Mart Stores	Board qualifications	2.0%
D.R. Horton	Climate change	Withdrawn. Company agreed to begin providing investors with information on its approach to climate change through the Carbon Disclosure Project.
Masco	Equity retention	13.4%
McKesson	Equity retention	24.2%
Oracle	Equity retention	19%
Goldman Sachs	Executive compensation	Omitted.
JPMorgan Chase	Executive compensation	Omitted.
AT&T	Network neutrality	5.9%
Sprint Nextel	Network neutrality	3.4%
Verizon	Network neutrality	7.9%
Mylan	Political contributions	34.8%
National Oilwell Varco	Political contributions	33.9%
Tenet Healthcare	Political contributions	Withdrawn. Company will disclose all political expenditures, both direct and indirect, and provide Board oversight.
Valero Energy	Political contributions	35.9%
News Corporation	Dual class unification	28.8%
Amphenol	Board declassification	Withdrawn. Management will include a management-sponsored proposal to declassify the board in the company's 2012 proxy.
Baxter International	Board declassification	98.1%
Best Buy Co.	Board declassification	97.4%
CarMax	Board declassification	87.3%
C.H. Robinson Worldwide	Board declassification	Withdrawn. Management will include a management-sponsored proposal to declassify the board in the company's 2012 proxy.
Eli Lilly and Co.	Board declassification	Withdrawn. Management will include a management-sponsored proposal to declassify the board in the company's 2012 proxy.
FLIR Systems	Board declassification	81.9%

FMC Corporation	Board declassification	2017 82.7%
GameStop Corp.	Board declassification	Withdrawn. Management will include a management-sponsored proposal to declassify the board in the company's 2013 proxy.
Hudson City Bancorp	Board declassification	Withdrawn. Management will include a management-sponsored proposal to declassify the board in the company's 2012 proxy.
Moody's Corp.	Board declassification	77.1%
O'Reilly Automotive	Board declassification	Withdrawn. Management will include a management-sponsored proposal to declassify the board in the company's 2013 proxy.
salesforce.com	Board declassification	80.5%
TECO Energy	Board declassification	Withdrawn. Management will include a management-sponsored proposal to declassify the board in the company's 2012 proxy.
V.F. Corporation	Board declassification	62.7%
The Western Union Company	Board declassification	Withdrawn. Management will include a management-sponsored proposal to declassify the board in the company's 2012 proxy.
Wyndham Worldwide	Board declassification	Withdrawn. Management will include a management- sponsored proposal to declassify the board in the company's 2012 proxy.
		2011
Archer Daniels Midland	Climate change - sustainable palm oil sourcing	5.8%
Avon Products	Climate change - sustainable palm oil sourcing	Withdrawn. Company agreed to purchase book and claim certificates equivalent to 100% of its palm oil use and to report on progress.
D.R. Horton	Climate change	34.1%
Lennar	Climate change	8%. Company has a dual class capital structure.
Ryland	Climate change	22.5%
Standard Pacific	Climate change	5.1%
Goldman Sachs	Executive compensation	4.3%
McKesson	Equity retention	22.0%
Oracle	Equity retention	20.3%

		2017
ConocoPhillips	Political contributions	27.0%
National Oilwell Varco	Political contributions	35.2%
Tesoro	Political contributions	Withdrawn. Tesoro agreed to disclosure and board oversight of corporate political spending.
Valero Energy	Political contributions	35.7%
Avery Dennison	Board declassification	Withdrawn. Management planned to include a management-sponsored proposal to declassify the board in a future proxy.
Baxter International	Board declassification	Withdrawn. Management will include a management- sponsored proposal to declassify the board in a future proxy.
C.H. Robinson Worldwide, Inc.	Board declassification	72%
CME Group Inc.	Board declassification	Withdrawn. Management will include a management- sponsored proposal to declassify the board in a future proxy.
Dr Pepper Snapple Group, Inc.	Board declassification	Withdrawn. Management will include a management- sponsored proposal to declassify the board in a future proxy.
Eaton Corporation	Board declassification	Withdrawn. Management will include a management- sponsored proposal to declassify the board in a future proxy.
eBay Inc.	Board declassification	Withdrawn. The Board of Directors will complete a review of declassifying the board and moving to annual elections.
Hospira, Inc.	Board declassification	Withdrawn. Management will include a management- sponsored proposal to declassify the board in a future proxy.
Hudson City Bancorp	Board declassification	77%
Juniper Networks, Inc.	Board declassification	Withdrawn due to duplication of previously received declassification proposal.
L-3 Communications Holdings, Inc.	Board declassification	Withdrawn due to technicality.
Life Technologies	Board declassification	Withdrawn. Management will include a management- sponsored proposal to declassify the board in a future proxy.

		2017
Watson	Board declassification	Withdrawn. Watson is including management sponsored
Pharmaceuticals,		proposal to declassify the board in the 2011 proxy
Inc.		statement.
Western Union	Board declassification	87%
Company		
		2010
Exxon Mobil	Climate change	27.2%
Kimco Realty	Climate change	Withdrawn. Kimco agreed to take a number of steps to address climate change and energy efficiency, including the creation of an internal position focused on sustainability.
Lennar	Climate change	8.9% (Company has dual classes of stock with CEO controlling 46.3% of combined class A and B votes as of February 2010.)
The Ryland Group	Climate change	37.4%
Standard Pacific	Climate change	17.4%
McKesson	Equity compensation	28.8%
Oracle	Equity compensation	20.8%
Goldman Sachs Group	Pay disparity	5.5%
ConocoPhillips	Political contributions	26.9%
Valero Energy	Political contributions	26.5%
WellPoint	Political contributions/lobbying	18.8%
Chesapeake	Say-on-pay	57.0%
Mylan	Say-on-pay	49.5%
Nabors Industries	Say-on-pay	43.7%
UnitedHealth	Say-on-pay	49.2%
Wal-Mart Stores	Say-on-pay	19.6%
2009		
Exxon Mobil	Climate change	29.0%
Lennar	Climate change	9.8% (Company has dual classes of stock.)

		2017
PulteGroup	Climate change	Withdrawn. Pulte agreed to include information on the energy efficiency of the homes it builds, as well as a discussion of strategies to increase the number of homes it builds above code, in its annual report. Pulte also agreed to answer the Carbon Disclosure Project (CDP) Questionnaire in 2009.
The Ryland Group	Climate change	29.9%
Standard Pacific	Climate change	15.3%
Ultra Petroleum	Climate change	The vote did not count due to a technicality.
McKesson	Equity compensation	30.6%
Oracle	Equity compensation	20.6%
Yum! Brands	Healthcare principles	6.2%
Albemarle	Lobbying expenses /toxics	Withdrawn. Albemarle now discloses total product defense spending. It also provides qualitative guidance on spending related to different products and issues and commentary about its efforts to develop and commercialize new and improved flame retardants.
ConocoPhillips	Political contributions	27.5%
The McGraw-Hill Companies	Political contributions	37.1%. McGraw-Hill agreed to provide annual board oversight of its political contributions and to disclose information on its memberships in trade associations along with a list of politically-driven tax exempt organizations to which the company contributes.
Valero Energy	Political contributions	47.4% The company has adopted a political contributions disclosure policy and provides contribution data on its website.
Apple	Say-on-pay	51.6%. Apple has agreed to implement the proposal and
UnitedHealth Group	Say-on-pay	40.7%
Wal-Mart Stores	Say-on-pay	18.5%
Wells Fargo & Company	Say-on-pay	Withdrawn. As a recipient of TARP funds, the company was required to give investors a say-on-pay.
		2008
Centex	Climate change	26.0% The company announced plans to implement its Energy Advantage Program in all new homes it builds beginning in 2009. The program is expected to reduce emissions by thousands of tons over the lifetimes of the homes. The company has also released a sustainability report and provided information to the Carbon Disclosure

		2017
Exxon Mobil	Climate change	30.9%
KB Home	Climate change	Withdrawn. KB Home released its first sustainability report in 2008. The report included a description of how it plans to address emissions from the end-use of its products and used the WRI/WBCSD GHG Protocol to begin tracking emissions. The company also provides the proponents with ongoing progress reports.
The Kroger Co.	Climate change	39.6%
PulteGroup	Climate change	22.0%
The Ryland Group	Climate change	25.4%
Standard Pacific	Climate change	33.7%
Ultra Petroleum	Climate change	36.6%
ConocoPhillips	Political contributions	28.2%
Valero Energy	Political contributions	38.7%
Apple	Say-on-pay	50.7%
Wal-Mart Stores	Say-on-pay	17.1%
Costco Wholesale	Toxics	Withdrawn. Costco agreed to report to filers on progress relating to general sustainability efforts, with a particular focus on the reduction of PVC use.
D 1D 1 0	CIL 1	2007
Bed Bath & Beyond	Climate change	25.0% (Unofficial Result). BBBY acknowledged shareholders' desire for reporting on energy efficiency, emissions reductions and climate change. BBBY assembled a team to gather information and consider ways to report on these topics. BBBY also responded to the CDP in 2007.
Centex	Climate change	Omitted.
The Kroger Co.	Climate change	37.4%
Ultra Petroleum	Climate change	30.9%
D.R. Horton	Energy efficiency	Withdrawn. The company agreed to complete the requested report.
Standard Pacific	Energy efficiency	Omitted.
3M Company	Healthcare	Omitted.
Kohl's	Healthcare	Omitted.
ConocoPhillips	Political contributions	11.9% The company provided some information relating to political contributions on its website in response to our proposal.

		2017
Smithfield Foods	Sustainability reporting	Withdrawn. Smithfield agreed to commence reporting on NOVs occurring on contract farms and to undertake a facility-level report for a company-owned farm.
		2006
Ultra Petroleum	Climate change	22.3%
Vintage Petroleum	Climate change	This resolution did not go to a vote as Vintage was acquired by Occidental Petroleum.
Centex	Energy efficiency	9.0%
D.R. Horton	Energy efficiency	5.5%
The Home Depot	Energy efficiency	Withdrawn due to the following commitments: completion of the 2006 CDP4 Questionnaire, continuation of a dialogue with the proponents, and disclosure of various indicators and information relating to climate change and energy efficiency.
Lowe's Companies	Energy efficiency	Withdrawn due to the following commitments: expansion of Lowe's sustainability reporting, and disclosure of various indicators and information relating to climate change and energy efficiency.
The Ryland	Energy efficiency	Omitted.
Standard Pacific	Energy efficiency	39.3%
Smithfield Foods	Sustainability reporting	29.3%
		2005
Anadarko Petroleum	Climate change	Withdrawn. Company adopted a GHG management plan and agreed to collect baseline emissions data, formed a climate change committee and discussed its strategies for managing climate risk in its 10-K.
Apache	Climate change	Withdrawn. Company agreed to estimate its GHG emissions intensity for all operated properties in Kyoto Annex I countries as well as operated properties in the US and Australia, discuss the progress made on all major GHG mitigation projects undertaken, issue a statement regarding climate change endorsed by the company's CEO, and report on climate change-related projects, initiatives and issues to its Board of Directors.
Vintage Petroleum	Climate change	25.6%

		2017
XTO Energy	Climate change	Withdrawn. XTO agreed to: create a climate change committee to address issues relating to GHG emissions, publicly acknowledge that climate change is an important issue and disclose the actions it is currently taking to address this issue, disclose its emissions baseline, update emissions data annually, and formulate a plan for the reduction of methane emissions from current operations.
Centex	Energy efficiency and climate change	Withdrawn. The company agreed to: include a short section in its proxy statement indicating that it received a proposal regarding climate change, continue to discuss climate change related issues with the proponents, and place information on energy efficient homes on its website.
Lennar	Energy efficiency and climate change	2.3%
The Ryland Group	Energy efficiency and climate change	7.9%
Merck & Co.	Political contributions	8.8%. As a result of the resolution, Merck took steps to improve access to information about its PAC contributions. The Company posted a link on its website to Merck PAC data on the Federal Election Commission's website. In addition, Merck annually posts information about its corporate contributions in the United States, categorized by state, candidate office and amount. This information is updated annually.
Pfizer	Reimportation of prescription drugs	10.8%
Smithfield Foods	Sustainability reporting	24.8%.
		2004
Anadarko Petroleum	Climate change	31.4%
Valero Energy	Climate change	9.3% The company agreed to take the following actions: reduce projected 2008 emissions by 5% below business as usual, reduce emissions related to the combustion of its gasoline by an additional 2 million tons a year, complete and post an annual emissions inventory, and publicly list the ways in which the company is attempting to reduce its emissions.

		2017
Merck & Co.	Political contributions	10.1%
Pfizer	Political contributions	10.9%. The company agreed to take the requested actions.
Smithfield Foods	Sustainability reporting	20.9%
		2003
Merck & Co.	Ethical criteria for the extension of patents	6.4%
Smithfield Foods	Sustainability reporting	Omitted. Ongoing dialogue between company and investors commenced.

^{*}Reported votes are calculated as follows: votes FOR as a percentage of the total votes FOR and AGAINST the proposal.